

**CITY OF DURHAM, NORTH CAROLINA**

Statement of Changes in Fiduciary Net Assets

Fiduciary Fund

For the Year Ended

June 30, 2002

		Law Enforcement Officers' Separation Allowance
		<hr/>
ADDITIONS		
Employer contributions	\$	668,789
Investment earnings		<hr/> 102,833
Total additions		<hr/> 771,622
DEDUCTIONS		
Benefits		577,465
Administrative expenses		<hr/> 826
Total deductions		<hr/> 578,291
Change in net assets		<hr/> 193,331
Net assets - beginning of year		<hr/> 2,398,727
Net assets - end of year	\$	<hr/> <hr/> 2,592,058

The notes to the financial statements are an integral part of this statement.